2001 DRAFTING REQUEST

Bill

Received: 01/16/2001					Received By: mlief			
Wanted: As time permits					Identical to LRB:			
For: Administration-Budget					By/Representing: Fath			
This file may be shown to any legislator: NO					Drafter: mlief			
May Contact:					Alt. Drafters:			
Subject: Higher Education - UW System					Extra Copies:	PG		
Pre To	pic:			·				
DOA:	Fath -							
Topic:								
Reporti	ng date for auxi	liary reserves a	pproval					
Instruc	ctions:							
See Attached								
Draftin	ng History:							
Vers.	<u>Drafted</u>	Reviewed	Typed	Proofed	Submitted	<u>Jacketed</u>	Required	
/1	mlief 01/16/2001	gilfokm 01/16/2001	kfollet 01/16/200	01	lrb_docadmin 01/16/2001			
FE Sent	For:							
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Reporting date for auxiliary reserves approval				
Instructions:				
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Vers. Drafted Reviewed Typed Proofed /? mlief /- // // // // // // // // // // // //	Submitted Jacketed Required S J			

<END>

Lief, Madelon

From:

Fath, Erin

Sent:

Tuesday, January 16, 2001 2:51 PM

To: Cc: Lief, Madelon Currier, Dawn

Subject:

minor draft request

Lonnie,

I know we are officially past the deadline for draft request, but I do have a *very minor* draft request for UW.

Under s.36.46 (1)(a) [Auxiliary reserves] please change the date by which UW must submit its request for approval from DOA and the co-chairs of the JCF (to accumulate reserve funds, etc.) from September 15 to October 15.

Dawn, I thought it would just be easier to cc you on this draft request.

Thanks,

Erin K. Fath

State Budget Office Education and Training Team Erin.Fath@doa.state.wi.us (608) 266-2843 voice (608) 267-0372 fax



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State of Misconsin 2001 - 2002 LEGISLATURE

LRB-2096/1 MJL://:...

 $DOA:.....Fath-Reporting\ date\ for\ auxiliary\ reserves\ approval$

FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

(500)

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

EDUCATION

HIGHER EDUCATION

Under current law the UW System board of regents (board) may not accumulate excessive auxiliary reserves (funds from student fees for auxiliary enterprises, such as approximately as a system of dining facilities or the student union without first seeking approval from DOA and JCF by September 15 of that fiscal year. This bill changes this date to October 15 of that fiscal year.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

2 Section 1. 36.46 (1) (a) of the statutes is amended to read:

36.46 (1) (a) The board may not accumulate any auxiliary reserve funds from student fees for any institution in an amount that exceeds an amount equal to 15% of the previous fiscal year's total revenues from student segregated fees and

auxiliary operations funded from student fees for that institution unless the reserve funds are approved by the secretary of administration and the joint committee on finance under this subsection. A request by the board for such approval for any fiscal year shall be filed by the board with the secretary of administration and the cochairpersons of the joint committee on finance no later than September October 15 of that fiscal year. The request shall include a plan specifying the amount of reserve funds the board wishes to accumulate and the purposes to which the reserve funds would be applied, if approved. Within 14 working days of receipt of the request, the secretary of administration shall notify the cochairpersons of the joint committee on finance in writing of whether the secretary proposes to approve the reserve fund accumulation.

History: 1985 a. 29; 1987 a. 27; 1997 a. 27, 237.

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State of Misconsin 2001 - 2002 LEGISLATURE

LRB-2096/1 MJL:kmg:kjf

DOA:.....Fath – Reporting date for auxiliary reserves approval

FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

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HIGHER EDUCATION

Under current law, the UW System board of regents (board) may not accumulate excessive auxiliary reserves (funds from student fees for auxiliary enterprises, such as student unions) without first seeking approval from DOA and JCF by September 15 of that fiscal year. This bill changes this date to October 15 of that fiscal year.

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